

# Weekly Wrap

06<sup>th</sup> June 2025





# Market Review

The benchmark indices during the week ended higher with Nifty gaining 1%. The highlight of the week was the surprise RBI MPC meeting outcome on Friday which took the Nifty above the 25,000 mark. The global cues were largely supportive during the week despite escalation of geopolitical tensions (Russia-Ukraine), FII selling and trade led uncertainties. The dollar index continues to linger below 100 mark as weak economic data (OECD cuts the US growth outlook, lower private payrolls addition, higher weekly jobless claims) is nullifying any safe haven demand for the greenback. RBI's MPC announced a surprise 50 bps cut in repo rate and 100 bps in CRR to 5.5% and 3.0% respectively. The committee also lowered the inflation expectation for FY26 to 3.7% from earlier 4% while keeping the growth outlook intact. Nifty bank zoomed over 800 points to end at record highs as CRR cut is likely to infuse ~Rs 2.5 tn liquidity in the banking system which augurs well for growth in medium to long term. The change of stance from accommodative to neutral also implies that any incremental rate cut will not be very soon. ECB (European Central Bank) also reduced its deposit rate by 25 bps to 2% making it the 8th reduction since Jun'24.

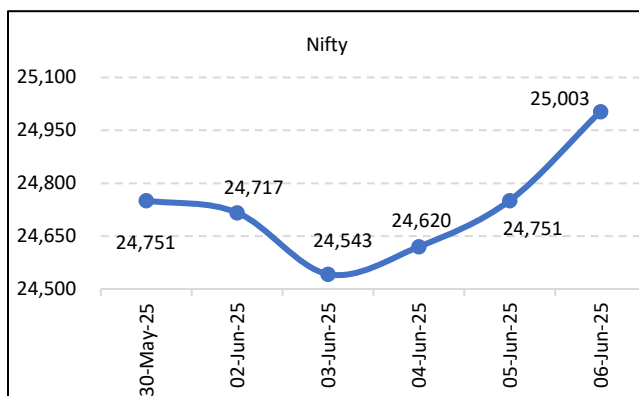
The 4QFY25 result season ended on a decent note. BSE All Cap (1,076 companies excluding financials) have reported 6.8%/10.8%/26.6% YoY growth in Revenue/EBITDA/PAT to Rs 34.9 tn/ Rs 5.6 tn/ Rs 3.3 tn respectively (Source: ACE Equity). EBITDA margin improved 60 bps YoY. Strong growth in profit is supported by earnings rebound in telecom, metals, and refinery companies.

For the week, Nifty 50/Nifty MidCap/Nifty 500 were up by 1.0%/2.8%/1.6% WoW to settle at 25,003.0/59,010.3/23,165.1 levels respectively. During the week, BSE Realty/Metal/Auto/Healthcare/PSU ended with WoW gains of 9.6%/1.7%/1.5%/1.5%/1.2% respectively while BSE Capital goods/ IT closed with WoW losses of 0.4%/0.2% respectively. For the week, FIIs net sold Rs 12,077.4 cr while DIIs net bought Rs 16,171.0 cr (DIIs data is till 5th June).

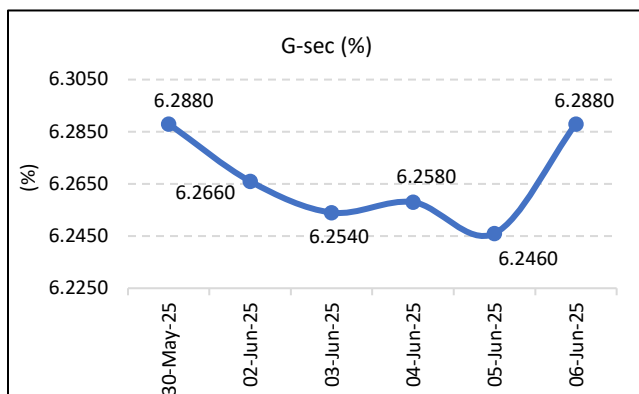
Next week, as the earning season is now behind, we expect global cues along with domestic economic data flow (CPI and trade balance data) to act as a catalyst for the market. Monsoon in 2025 made the earliest onset in

16 years and hence further progress and spread will be keenly watched. Street is likely to remain constructive on rate sensitives like NBFCs, Banks (U shape margin trajectory with likely dip in 1QFY26 followed by strong exit during FY26 end), Real Estate, Auto, Consumption (especially credit linked), AMC's (reduction in EMI burden may aid further inflows in MFs) etc. In US, May'25 CPI, PPI and Weekly initial jobless claim will also provide a hint on economic health and interest rate outlook. Going ahead, we believe the index is well poised to test 25200, followed by 25500 in the short term. On the downside, the zone of 24750-24700 is likely to act as a strong support in case of any immediate pullback.

## CNX Nifty



## 10 year Government of India Bond Yield



Indices	30-May	06-Jun	% Chg
Nifty	24,750.7	25,003.1	1.0
Sensex	81,451.0	82,189.0	0.9
BSE Midcap	45,136.4	46,096.5	2.1
BSE Small cap	52,413.3	53,440.3	2.0

Indices	30-May	06-Jun	% Chg
BSE Realty	7,359.4	8,069.3	9.6
BSE Metal	30,760.4	31,268.3	1.7
BSE Auto	52,321.6	53,094.2	1.5
BSE Healthcare	42,604.3	43,222.4	1.5
BSE PSU	19,667.6	19,901.9	1.2
BSE FMCG	20,308.2	20,474.6	0.8
BSE Cons Durab	57,946.7	58,399.7	0.8
BSE Bankex	63,155.0	63,556.4	0.6
BSE Power	6,804.8	6,821.3	0.2
BSE Oil	27,030.1	27,079.7	0.2
BSE IT	36,893.5	36,836.6	(0.2)
BSE Cap Goods	71,089.6	70,797.7	(0.4)

02 Jun - 06 Jun		
Rs in Cr	FII Inv	DII Inv
Buy	1,16,404.3	56,409.9
Sell	1,28,481.7	40,238.9
Net	(12,077.4)	16,171.0

\* Data till 5th June, 2025

Top 5 Performers - Sensex			
	Close 30-05-2025	Close 06-06-2025	% Chg
Eternal	238.8	262.0	9.7
Mahindra & Mahindra	2,978.5	3,105.1	4.3
Adani Ports	1,432.4	1,471.3	2.7
Bajaj Finance	9,174.8	9,373.1	2.2
Power Grid	289.9	295.9	2.1

Top 5 Performers – Nifty			
	Close 30-05-2025	Close 06-06-2025	% Chg
Eternal	238.3	261.9	9.9
Shriram Finance	639.4	688.3	7.6
Dr. Reddy's Lab.	1,251.2	1,320.9	5.6
Mahindra & Mahindra	2,976.8	3,106.5	4.4
Adani Ports	1,432.8	1,471.7	2.7

Top 5 Losers – Sensex			
	Close 30-05-2025	Close 06-06-2025	% Chg
TCS	3,464.5	3,385.7	-2.3
Tata Steel	161.0	157.5	-2.2
Bajaj Finserv	2,015.8	1,989.4	-1.3
Tata Motors	719.5	711.3	-1.1
Asian Paints	2,260.1	2,245.5	-0.6

Top 5 Losers – Nifty			
	Close 30-05-2025	Close 06-06-2025	% Chg
HDFC Life Insurance	776.9	755.1	-2.8
TCS	3,463.4	3,384.2	-2.3
Tata Steel	161.0	157.5	-2.2
SBI Life Insurance	1,812.2	1,780.6	-1.7
Bajaj Finserv	2,017.4	1,990.0	-1.4

Global Market Update

World Indices	Country	Last Price	Valuation - P/E (x)		% Change				
			CY25	CY26	1W	1M	3M	6M	12M
DJIA*	USA	42,319.7	21.1	18.5	0.1	2.9	-1.1	-5.2	8.8
Nasdaq*	USA	19,298.5	29.6	24.9	1.0	8.8	6.1	-2.8	12.4
S&P 500*	USA	5,939.3	22.9	20.1	0.5	5.5	2.9	-2.5	11.0
Russell 2000*	USA	2,097.4	29.2	19.6	1.5	5.4	1.1	-12.9	2.3
DAX*	Germany	24,323.6	17.0	14.9	1.4	5.2	5.7	19.3	30.4
CAC*	France	7,790.3	15.4	13.9	0.5	2.1	-4.1	4.9	-3.1
FTSE 100*	UK	8,811.0	13.6	12.4	0.4	2.9	1.5	6.0	6.3
STOXX Europe 600*	Europe	551.9	15.4	13.8	0.6	3.5	-0.3	6.0	5.2
Nikkei	Japan	37,741.6	18.3	17.8	-0.6	2.6	2.3	-3.5	-2.5
Hang Seng	Hong Kong	23,792.5	10.7	9.9	2.2	4.9	-1.8	19.8	28.8
Shanghai Composite	China	3,385.4	13.0	11.8	1.1	1.3	0.4	-0.5	11.0
KOSPI	Korea	2,812.1	10.0	8.7	4.2	9.3	9.7	15.8	4.6
Straits Times	Singapore	3,934.3	12.5	11.9	1.0	1.8	0.5	3.6	18.1
SET	Thailand	1,136.4	12.4	11.6	-1.1	-6.9	-5.5	-21.7	-14.5
S&P ASX 100	Australia	7,156.4	19.4	18.5	1.0	4.2	7.3	1.1	8.9
Bovespa Brazil 50*	Brazil	1,36,236.4	8.3	7.6	-0.6	2.1	9.0	8.2	10.9

\* Data till 5th June, 2025

Global Commodity Update

World Commodities*	Unit	Last Price	% Change				
			1W	1M	3M	6M	12M
Brent Crude	\$/barrel	65.3	2.3	6.9	-7.1	-8.1	-18.2
Natural Gas Spot	\$/mmBtu	2.9	1.8	-10.1	-32.4	0.7	24.3
Coal - Newcastle	\$/Ton	115.1	2.8	0.4	-4.5	-19.2	-22.1
Copper LME	\$/Ton	9,832.7	3.0	4.1	2.3	9.1	-2.0
Aluminium LME	\$/Ton	2,470.3	1.3	4.9	-9.2	-3.9	-4.8
Zinc LME	\$/Ton	2,650.5	2.1	2.7	-7.1	-13.2	-7.1
Nickel LME	\$/Ton	15,341.4	2.0	0.0	-5.8	-3.1	-16.2
Gold	\$/Troy Ounce	3,352.7	1.9	-0.4	15.2	27.3	41.1
Silver	\$/Troy Ounce	35.7	8.1	9.8	9.6	15.1	13.8
Raw Sugar	\$/lb.	16.6	-2.8	-3.3	-9.5	-24.0	-13.8
Cotton	\$/lb.	68.0	0.3	-1.8	-0.7	-4.6	-8.6
Rubber	JPY/kg	301.3	-1.9	0.4	-14.5	-19.9	-11.9
Coffee Robusta	\$/lb.	4,593.0	1.8	-12.3	-14.2	-10.9	3.8
Palm Oil Malaysia Spot	\$/Ton	975.0	-0.8	2.1	-13.1	-23.5	10.8
Baltic Dry Index	Points	1,626.0	14.7	18.3	16.1	39.3	-13.0

\* Data till 5th June, 2025

Major Currency Performance vs USD

Currency Pairs	Last Price*	% Change				
		1W	1M	3M	6M	12M
Dollar Index	99.0	-0.4	-0.3	-4.9	-6.7	-4.9
USD/INR	85.6	-0.1	-1.4	1.7	-1.1	-2.5
USD/JPY	144.2	-0.1	-1.2	2.6	4.0	7.9
USD/EUR	0.9	-0.6	-0.4	-5.5	-7.4	-4.6
USD/GBP	0.7	-0.7	-1.3	-4.9	-6.0	-5.6
USD/CNY	7.2	0.2	0.5	0.8	1.2	0.9

Live Price on 6th June'25 at 4:00 pm

Major Currency Performance vs INR

Currency Pairs	Last Price*	% Change				
		1W	1M	3M	6M	12M
USD/INR	85.6	-0.1	-1.4	1.7	-1.1	-2.5
JPY/INR	0.6	0.0	-0.4	-1.1	-4.8	-10.0
EUR/INR	97.8	-0.9	-2.3	-3.8	-8.4	-7.1
GBP/INR	115.9	-0.5	-3.0	-3.2	-6.8	-7.9
CNY/INR	11.9	-0.3	-1.9	0.8	-2.3	-3.3

Live Price on 6th June'25 at 4:00 pm



## Corporate News



**Force Motors:** In May'25, the company's domestic sales grew by 24.5% YoY to 3,002 units, while total sales grew 19.4% YoY to 3,088 units. Exports de-grew by 52.2% YoY to 86 units.

**Escorts Kubota:** The company launched the BLX 75 under Construction Equipment Segment.



**Gland Pharma:** France's medical regulator issued 11 observations for Cenexi's manufacturing facility. The unit undertakes corrective and preventive action plan and no disruption in manufacturing operations due to final inspection report.

**Sun Pharma, SPARC:** The company discontinued clinical trials of SCD-044 as Phase II trials did not meet the primary objective after weak 16.



**Zydus Lifesciences:** The company is acquiring two US-based biologics manufacturing facilities from Agenus for USD 75 mn upfront and has also secured exclusive licensing rights for Agenus's next-generation immuno-oncology platforms, Botensilimab and Balstilimab.

**Garden Reach Shipbuilders:** The company entered into an agreement with Norway's Kongsberg to build India's first-ever polar research vessel.



**HCL Technologies:** The company signed a deal with UiPath to accelerate agentic automation for global enterprises and will establish an AI lab with UiPath in India.

**ISGEC Heavy Engineering:** The National Green Tribunal granted permission to resume operations at the Muzaffarnagar unit.



**Praj Industries:** The company signed an agreement with Paraguay-based Enersur SA for a large-scale biorefinery project in Paraguay. The facility will produce ethanol along with co-products such as distillers dried grains with solubles, corn oil, SAF, biogas, and bio bitumen.

**JSW Energy:** The company commissioned 281 MW of organic renewable energy capacity, including 215 MW of solar and 66 MW of wind, taking its current installed capacity to 12,499 MW. Furthermore, its arm signed a power purchase agreement with Adani Electricity for a STU (State Transmission Utility) connected 250 MW wind capacity.



Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money Control



**Coal India:** The company signed a non-binding MoU with Indian Port Rail and Ropeway Corporation to develop rail infrastructure for Coal India and its subsidiaries.

**Rama Steel:** The company announced a strategic investment in the renewable energy space through its joint venture partner in a 225 MW solar power project under the government of India's ambitious PMKusum scheme.



**Infosys:** Infosys BPM, the business process management arm of Infosys, announced the launch of AI agents for invoice processing within its flagship Infosys Accounts Payable on Cloud solution.

**Kajaria Ceramics:** The company commenced commercial production of tile adhesive at its Rajasthan Unit.







# Domestic & Global Economic Update



**RBI cut repo rate & cash reserve ratio (CRR):** The RBI's MPC (Monetary Policy Committee) decided to cut repo rate by 50 bps (basis points) to 5.5% from earlier 6.0% and cash reserve ratio by 100 bps to 3% from earlier 4%. This marks the third consecutive repo rate cut this year by the central bank's MPC. The surprise 50 bps cut in the repo rate signals the central bank's concern over a broader economic deceleration. Additionally, 100 bps cut in CRR is expected to infuse Rs 2.5 lakh cr into the banking system over the coming months thus significantly enhancing banks' lending capacity.

**ECB (European Central Bank) cut its deposit rate:** The European Central Bank has lowered its deposit rate by 25 bps (basis points) to 2.0%, marking its eighth rate cut since Jun'24. The move aims to support the eurozone economy, which has been under pressure even before facing additional challenges from unpredictable U.S. economic and trade policies.



Source: BSE/NSE/Economic Times/Bloomberg Quint/Business Line/Business Standard/Financial Express/Money Control





## Order Inflows during the week

Date	Company	Mcap (Rs cr)	Order Size (Rs cr)	Client	Execution span
31-05-2025	Solar Industries Limited	1,49,696	402	Coal India Limited	2 Years
31-05-2025	Ircon International Limited	20,550	1,068.3	East Central Railway, Indian Railway	4 Years
31-05-2025	Railtel Corporation of India Limited	14,253	10.6	Mahanadi Coalfields Limited	Jul-28
02-06-2025	Frontier Springs Limited	1,594	92.6	Rail Coach Factory, Kapurthala and Modern Coach Factory, Raebareli.	-
03-06-2025	Waaree Renewable Technologies Limited	10,747	346.3	-	FY26
03-06-2025	Texmaco Rail & Engineering Limited	6,839	122.3	Mumbai Railway Vikas Corporation Limited	30 Months
03-06-2025	Ashok Leyland Limited	71,108	183.8	Tamil Nadu State Transport Corporation	Jun'25 - Dec'25
04-06-2025	Newgen Software Technologies Limited	17,467	21.4*	-	5 Years
04-06-2025	Western Carriers (India) Limited	1,107	27.7	Jindal Stainless Limited	2 Years
05-06-2025	Railtel Corporation of India Limited	14,253	274.4	Motor Vehicles Department, Maharashtra	Sep-36
05-06-2025	Man Industries Limited	2,680	1,150.0	International Customer	6-12 Months

\*Conversion rate of 1USD = 85.70 INR | Source: BSE



# Macro Economic Event Calendar

Country	Macro Events	Forecast	Previous
09th June 2025			
JPY	1Q GDP Growth (Annualised)	-0.7%	2.2%
CNY	May'25 CPI Rate (YoY)	-0.2%	-0.1%
CNY	May'25 PPI (YoY)	-2.6%	-2.7%
CNY	May'25 Export (YoY)	-4.0%	8.1%
10th June 2025			
GBP	April'25 Unemployment Rate	-	4.5%
11th June 2025			
USA	May'25 Core CPI (MoM)	0.3%	0.2%
USA	May'25 CPI (MoM)	0.2%	0.2%
12th June 2025			
USA	May'25 PPI (MoM)	0.1%	-0.5%
USA	May'25 Core PPI (MoM)	-0.1%	-0.4%
IND	May'25 CPI Rate (YoY)	-	3.2%
USA	Weekly Initial Jobless Claim	-	247k
13th June 2025			
IND	May'25 Balance of Trade	-28.5 bn	-26.4 bn

Country / Organisation	
IND	India
USA	United States of America
CNY	China
GBP	United Kingdom
EUR	European Union
JPY	Japan

Source: Bloomberg



# Insider trades during the week

Company Name	CMP (Rs)	Mcap (Rs cr)	Net Buy/Sell	Net Quantity	Net Value (Rs cr)	Net % Traded	Latest Promoter holding
ZF Commercial Vehicle Control Systems	13,902.0	26,358.2	Sell	6,00,133	791.64	3.16%	63.2%
Star Health And Allied Insurance Company Ltd.	470.8	27,673.9	Buy	17,99,645	85.26	0.31%	57.7%
Geojit Financial Services Ltd.	85.7	2,391.8	Sell	37,92,340	32.46	1.36%	55.1%
Usha Martin Ltd.	306.0	9,325.1	Sell	7,00,000	21.70	0.23%	43.9%
Cool Caps Industries Ltd.	796.3	920.5	Sell	1,29,500	10.02	1.12%	67.4%
Aarti Pharmed Labs Ltd.	909.9	8,246.5	Sell	80,000	7.16	0.08%	44.3%
Mahindra & Mahindra Ltd.	3,105.1	3,86,121.9	Sell	8,100	2.49	0.00%	18.5%
Sai Silks (Kalamandir) Ltd.	135.1	2,071.6	Buy	1,50,000	1.80	0.10%	60.9%
Mahamaya Steel Industries Ltd.	303.0	498.0	Sell	55,000	1.64	0.34%	73.4%
Ambika Cotton Mills Ltd.	1,686.7	965.6	Buy	10,000	1.55	0.18%	50.2%
D.B.Corp Ltd.	266.4	4,747.0	Buy	53,076	1.33	0.03%	73.0%
Pudumjee Paper Products Ltd.	115.8	1,099.1	Buy	1,25,000	1.28	0.13%	71.3%
Gala Precision Engineering Ltd.	944.2	1,200.6	Buy	11,100	0.99	0.09%	55.3%
Kross Ltd.	205.4	1,325.2	Buy	50,324	0.89	0.08%	68.0%
Apeejay Surrendra Park Hotels Ltd.	161.0	3,436.0	Buy	50,000	0.77	0.02%	68.1%
Som Distilleries & Breweries Ltd.	151.3	2,953.8	Buy	40,000	0.57	0.02%	38.8%
Sunteck Realty Ltd.	456.1	6,681.3	Buy	12,000	0.50	0.01%	63.3%
Capital Trust Ltd.	99.9	169.8	Sell	47,432	0.46	0.28%	64.7%
DPSC Ltd.	13.0	1,267.9	Sell	2,06,876	0.27	0.02%	59.5%
Geekay Wires Ltd.	72.1	377.0	Sell	34,500	0.25	0.01%	58.4%
Aksh Optifibre Ltd.	8.9	145.3	Sell	2,38,827	0.21	0.15%	24.3%
W S Industries (I) Ltd.	74.7	473.3	Buy	24,576	0.17	0.03%	60.7%
Signpost India Ltd.	189.5	1,012.7	Sell	6,530	0.12	0.01%	74.3%
Orient Bell Ltd.	263.6	386.3	Buy	3,882	0.09	0.03%	65.3%
Sunlite Recycling Industries Ltd.	174.0	189.3	Buy	3,600	0.06	0.04%	73.8%
Shyam Century Ferrous Ltd.	7.8	166.3	Sell	63,380	0.05	0.02%	50.7%
Rapid Valves (India) Ltd.	272.0	141.2	Buy	1,800	0.05	0.03%	51.6%
Saj Hotels Ltd.	68.7	110.7	Buy	4,000	0.03	0.01%	62.1%
Quadpro Itecs Ltd.	3.1	15.7	Sell	72,000	0.02	0.15%	67.5%
Dhruv Consultancy Services Ltd.	71.6	135.8	Buy	1,463	0.01	0.01%	49.4%
Silver Touch Technologies Ltd.	769.8	976.1	Buy	91	0.01	0.00%	74.5%
Shaily Engineering Plastics Ltd.	1,752.8	8,055.0	Sell	5,000	0.00	0.01%	43.7%
Quest Laboratories Ltd.	84.2	138.0	Buy	13,200	0.00	0.08%	66.2%

\*Current market price as on 6th June'25

Source: Stock Exchange filings, SSL Research

Kindly note: Data pertains to exchange filings under Promoters, Promoter group and Immediate relative categories.



# Key Bulk and Block Deals

(For companies above Market Cap Rs. 1,000 cr)

## NSE Bulk Deals

Date of Deal	Company Name	Client Name	Buy/Sell	Price (Rs)	Quantity Traded	% Traded
03-06-2025	YES BANK	CA BASQUE INVESTMENTS	Sell	21.7	41,00,00,000	1.3%
03-06-2025	APTUS VALUE HOUSING	IRAGE BROKING SERVICES LLP	Buy	307.1	93,95,974	1.9%
03-06-2025	APTUS VALUE HOUSING	SBI MUTUAL FUND	Buy	307.0	70,66,720	1.4%
03-06-2025	APTUS VALUE HOUSING	WESTBRIDGE CROSSOVER FUND LLC	Sell	307.5	6,19,72,875	12.4%
03-06-2025	OLA ELECTRIC	CITIGROUP GLOBAL MARKETS MAURITIUS PVT LTD	Buy	50.6	8,61,45,962	2.0%
03-06-2025	OLA ELECTRIC	HYUNDAI MOTOR COMPANY	Sell	50.7	10,88,68,928	2.5%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	Buy	420.0	24,65,945	1.4%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	ABU DHABI INVESTMENT AUTHORITY	Buy	420.0	23,02,574	1.3%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	QUICKROUTES INTERNATIONAL PRIVATE LIMITED	Sell	420.3	1,27,89,038	7.2%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	QUICKROUTES INTERNATIONAL PRIVATE LIMITED	Sell	420.1	31,97,260	1.8%
04-06-2025	INDIAN ENERGY EXCHANGE	DALMIA CEMENT (BHARAT) LIMITED	Sell	201.0	1,00,00,962.0	1.1%
04-06-2025	KAYNES TECHNOLOGY	RAMESH KUNHIKANNAN	Sell	5,550.9	6,25,000.0	1.0%
04-06-2025	INDEGENE	IRAGE BROKING SERVICES LLP	Buy	591.3	33,87,325.0	1.4%
04-06-2025	INDEGENE	CA DAWN INVESTMENTS	Sell	591.0	1,68,49,018.0	7.0%
04-06-2025	INDEGENE	CA DAWN INVESTMENTS	Sell	591.8	76,26,384.0	3.2%

## BSE Bulk Deals

Date of Deal	Company Name	Client Name	Buy/Sell	Price (Rs)	Quantity Traded	% Traded
02-06-2025	NIVA BUPA HEALTH INSURANCE COMPANY	DSP MUTUAL FUND	Buy	82.0	4,96,43,577	2.7%
02-06-2025	NIVA BUPA HEALTH INSURANCE CO.	FETTLE TONE LLP	Sell	82.1	9,14,63,415	5.0%
02-06-2025	NIVA BUPA HEALTH INSURANCE COMPANY	FETTLE TONE LLP	Sell	82.8	8,14,63,414	4.5%
03-06-2025	BOMBAY DYEING	BAYMANCO INVESTMENTS LIMITED	Buy	151.6	56,00,000	2.7%
03-06-2025	BOMBAY DYEING	THE BOMBAY BURMAH TRADING CORPORATION LTD	Sell	151.6	56,00,000	2.7%
03-06-2025	YES BANK	CA BASQUE INVESTMENTS	Sell	21.6	41,00,00,000	1.3%
03-06-2025	APTUS VALUE HOUSING	IRAGE BROKING SERVICES LLP	Sell	308.8	94,33,479	1.9%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	ACCEL GROWTH FUND V L.P.	Sell	420.0	25,00,000	1.4%
03-06-2025	ZINKA LOGISTICS SOLUTIONS	ACCEL INDIA IV (MAURITIUS) LIMITED	Sell	420.3	23,50,000	1.3%
04-06-2025	ALKEM LABORATORIES	JAYANTI SINHA	Sell	4,874.6	17,00,000	1.4%
04-06-2025	INDEGENE	IRAGE BROKING SERVICES LLP	Sell	592.9	33,48,661	1.4%

## BSE Block Deals

Date of Deal	Company Name	Client Name	Buy/Sell	Price (Rs)	Quantity Traded	% Traded
03-06-2025	Bombay Dyeing	BAYMANCO INVESTMENTS LIMITED	Buy	151.6	56,00,000	2.7%
03-06-2025	Bombay Dyeing	THE BOMBAY BURMAH TRADING CORPORATION LTD	Sell	151.6	56,00,000	2.7%



# Technical Desk

## Nifty Chart



## RBI's Surprise Cut Sparks Breakout in Bank Nifty

"The best trades often come wrapped in surprise announcements and clean technical setups." That's exactly what played out this week, as the Reserve Bank of India delivered a 50-basis points rate cut — a move that not only surprised the Street but also acted as a powerful technical trigger across the market. Bank Nifty, which had been moving in a narrow consolidation band for over 31 sessions, broke out with conviction, backed by strong momentum. This was not surprising for us, as we had been consistently highlighting that Bank Nifty was gearing up for a breakout. Nifty, too, rebounded from the lower end of its consolidation range and is now on the verge of a decisive breakout, indicating a potential shift in market structure.

Adding further fuel to the bullish sentiment, the volatility index India VIX ended on a negative note for the second consecutive week. This week alone, it tumbled by 9%, signalling cooling market nerves and growing risk appetite among participants. Historically, a falling VIX, combined with price and volume breakouts, reinforces the sustainability of an uptrend — precisely the kind of technical environment we're witnessing now.

The Nifty closed the week near the psychological 25000 mark. On the weekly chart, it formed a bullish candle with a noticeable lower shadow — a classic sign of buying interest at lower levels. Momentum indicators remain supportive, with all key moving average setups aligning in favour of the bulls. Most notably, the daily RSI has surged past the 60 mark and continues to rise, further affirming bullish strength.

Going ahead, we believe the index is well poised to test 25200, followed by 25500 in the short term. On the downside, the zone of 24750–24700 is likely to act as a strong support in case of any immediate pullback. On the sectoral front, Nifty Bank, Financial Services, Realty, Metal, Capital Market, CPSE, and PSE are expected to continue their leadership in the coming sessions.



# Updated Corporate Action

## Dividend

Company Name	Ex-Date	Div %	DPS (Rs)	FV (Rs)	CMP (Rs)	Type	Div. Yield (%)	Comment
Nelco Ltd.	09-Jun-25	10.0	1.0	10.0	896.9	Final	0.1	
Tata Investment Corporation Ltd.	10-Jun-25	270.0	27.0	10.0	6,633.9	Final	0.4	
Asian Paints Ltd.	10-Jun-25	2,055.0	20.6	1.0	2,243.5	Final	0.9	
Johnson Controls - Hitachi Air Conditioning India Ltd.	10-Jun-25	150.0	15.0	10.0	1,719.1	Final	0.9	
Indian Bank	10-Jun-25	162.5	16.3	10.0	629.8	Final	2.6	
Tata Elxsi Ltd.	11-Jun-25	750.0	75.0	10.0	6,490.3	Final	1.2	
Swastik Safe Deposit & Investments Ltd.	12-Jun-25	10.0	1.0	10.0	11.7	Final	8.5	Not traded since January 2024
ICICI Prudential Life Insurance Company Ltd.	12-Jun-25	8.5	0.9	10.0	637.6	Final	0.1	
Tata Chemicals Ltd.	12-Jun-25	110.0	11.0	10.0	929.5	Final	1.2	
Avantel Ltd.	12-Jun-25	10.0	0.2	2.0	181.7	Final	0.1	
Trent Ltd.	12-Jun-25	500.0	5.0	1.0	5,673.5	Final	0.1	
Piramal Enterprises Ltd.	13-Jun-25	550.0	11.0	2.0	1,125.8	Final	1.0	
SMC Global Securities Ltd.	13-Jun-25	60.0	1.2	2.0	117.9	Final	1.0	
Smruthi Organics Ltd.	13-Jun-25	15.0	1.5	10.0	129.0	Final	1.2	
Indegene Ltd.	13-Jun-25	100.0	2.0	2.0	595.4	Final	0.3	
Power Finance Corporation Ltd.	13-Jun-25	20.5	2.1	10.0	407.9	Final	0.5	
Sharda Motor Industries Ltd.	13-Jun-25	1,625.0	32.5	2.0	1,904.8	Final	1.7	
ACC Ltd.	13-Jun-25	75.0	7.5	10.0	1,884.1	Final	0.4	
Ambuja Cements Ltd.	13-Jun-25	100.0	2.0	2.0	550.1	Final	0.4	
Alufluoride Ltd.	13-Jun-25	30.0	3.0	10.0	398.8	Final	0.8	
Adani Total Gas Ltd.	13-Jun-25	25.0	0.3	1.0	682.1	Final	0.0	
Elecon Engineering Company Ltd.	13-Jun-25	150.0	1.5	1.0	692.6	Final	0.2	
Eimco Elecon (India) Ltd.	13-Jun-25	50.0	5.0	10.0	2,573.7	Final	0.2	
BCPL Railway Infrastructure Ltd.	13-Jun-25	10.0	1.0	10.0	94.0	Final	1.1	
Adani Ports and Special Economic Zone Ltd.	13-Jun-25	350.0	7.0	2.0	1,456.2	Final	0.5	
Canara Bank	13-Jun-25	200.0	4.0	2.0	116.4	Final	3.4	
JM Financial Ltd.	13-Jun-25	270.0	2.7	1.0	142.7	Final	1.9	
DAM Capital Advisors Ltd.	13-Jun-25	50.0	1.0	2.0	295.1	Final	0.3	
Apcotex Industries Ltd.	13-Jun-25	225.0	4.5	2.0	384.2	Final	1.2	
Adani Enterprises Ltd.	13-Jun-25	130.0	1.3	1.0	2,504.0	Final	0.1	
LKP Securities Ltd.	16-Jun-25	15.0	0.3	2.0	20.7	Final	1.5	
Honeywell Automation India Ltd.	16-Jun-25	1,050.0	105.0	10.0	39,220.4	Final	0.3	
Tata Technologies Ltd.	16-Jun-25	167.5	3.4	2.0	765.2	Special	0.4	

## Dividend

Company Name	Ex-Date	Div %	DPS (Rs)	FV (Rs)	CMP (Rs)	Type	Div. Yield (%)	Comment
Shankara Building Products Ltd.	17-Jun-25	30.0	3.0	10.0	920.5	Final	0.3	
eMudhra Ltd.	18-Jun-25	25.0	1.3	5.0	750.6	Final	0.2	
Sarla Performance Fibers Ltd.	18-Jun-25	300.0	3.0	1.0	117.2	Final	2.6	
Panasonic Carbon India Company Ltd.	19-Jun-25	120.0	12.0	10.0	563.4	Final	2.1	
Reliance Industrial Infrastructure Ltd.	19-Jun-25	35.0	3.5	10.0	973.3	Final	0.4	
Tata Communications Ltd.	19-Jun-25	250.0	25.0	10.0	1,712.2	Final	1.5	
Tejas Networks Ltd.	19-Jun-25	25.0	2.5	10.0	715.6	Final	0.3	
Swastika Investmart Ltd.	20-Jun-25	30.0	0.6	2.0	130.3	Final	0.5	
Torrent Pharmaceuticals Ltd.	20-Jun-25	120.0	6.0	5.0	3,144.0	Final	0.2	
Supreme Industries Ltd.	20-Jun-25	1,200.0	24.0	2.0	4,352.9	Final	0.6	
HDFC Life Insurance Company Ltd.	20-Jun-25	21.0	2.1	10.0	761.4	Final	0.3	
Bajaj Auto Ltd.	20-Jun-25	2,100.0	210.0	10.0	8,559.5	Final	2.5	
Rossari Biotech Ltd.	20-Jun-25	25.0	0.5	2.0	687.5	Final	0.1	
Tata Power Company Ltd.	20-Jun-25	225.0	2.3	1.0	393.4	Final	0.6	
Solitaire Machine Tools Ltd.	20-Jun-25	20.0	2.0	10.0	152.7	Final	1.3	
Bank Of India	20-Jun-25	40.5	4.1	10.0	124.3	Final	3.3	
Punjab National Bank	20-Jun-25	145.0	2.9	2.0	109.0	Final	2.7	
Mawana Sugars Ltd.	20-Jun-25	10.0	1.0	10.0	108.1	Final	0.9	
Kansai Nerolac Paints Ltd.	23-Jun-25	250.0	2.5	1.0	248.3	Final	1.0	
Kansai Nerolac Paints Ltd.	23-Jun-25	125.0	1.3	1.0	248.3	Special	0.5	
Samvardhana Motherson Intern. Ltd.	23-Jun-25	35.0	0.4	1.0	155.6	Final	0.2	
Dynamic Cables Ltd.	23-Jun-25	5.0	0.5	10.0	890.1	Final	0.1	
Dalmia Bharat Ltd.	23-Jun-25	250.0	5.0	2.0	2,089.6	Final	0.2	
Hindustan Unilever Ltd.	23-Jun-25	2,400.0	24.0	1.0	2,377.1	Final	1.0	
Pilani Investment And Industries Corporation Ltd.	23-Jun-25	150.0	15.0	10.0	5,236.6	Final	0.3	
Motherson Sumi Wiring India Ltd.	23-Jun-25	35.0	0.4	1.0	59.4	Final	0.6	
Alkyl Amines Chemicals Ltd.	24-Jun-25	500.0	10.0	2.0	1,949.5	Final	0.5	
Quest Capital Markets Ltd.	25-Jun-25	25.0	2.5	10.0	377.4	Final	0.7	
Bajaj Holdings & Investment Ltd.	27-Jun-25	280.0	28.0	10.0	13,480.1	Final	0.2	
Cipla Ltd.	27-Jun-25	150.0	3.0	2.0	1,489.7	Special	0.2	
Cipla Ltd.	27-Jun-25	800.0	16.0	2.0	1,489.7	Final	1.1	
Rainbow Children's Medicare Ltd.	27-Jun-25	30.0	3.0	10.0	1,428.4	Final	0.2	
Allied Blenders And Distillers Ltd.	27-Jun-25	180.0	3.6	2.0	423.3	Final	0.9	
Visaka Industries Ltd.	27-Jun-25	25.0	0.5	2.0	84.0	Final	0.6	
Swaraj Engines Ltd.	27-Jun-25	1,045.0	104.5	10.0	3,908.3	Final	2.7	
Care Ratings Ltd.	27-Jun-25	110.0	11.0	10.0	1,793.7	Final	0.6	
Vaibhav Global Ltd.	27-Jun-25	75.0	1.5	2.0	252.8	Final	0.6	
Syngene International Ltd.	27-Jun-25	12.5	1.3	10.0	647.1	Final	0.2	
HDFC Bank Ltd.	27-Jun-25	2,200.0	22.0	1.0	1,950.9	Final	1.1	
Maharashtra Scooters Ltd.	27-Jun-25	300.0	30.0	10.0	13,543.3	Special	0.2	
Maharashtra Scooters Ltd.	27-Jun-25	300.0	30.0	10.0	13,543.3	Final	0.2	
Bharat Bhushan Finance & Commodity Brokers Ltd.	27-Jun-25	6.0	0.6	10.0	40.0	Final	1.5	
Bajaj Finserv Ltd.	27-Jun-25	100.0	1.0	1.0	1,943.5	Final	0.1	
Welspun Living Ltd.	27-Jun-25	170.0	1.7	1.0	140.6	Final	1.2	
The Indian Hotels Company Ltd.	30-Jun-25	225.0	2.3	1.0	771.6	Final	0.3	



## Open Offer

Company Name	Start Date	Close Date	Offer Price (Rs)	Acquisition (No. of Shares)	CMP (Rs)	Last Traded Date
Orient Cement Ltd.	27-May-25	09-Jun-25	395.4	5,34,19,567	350.0	05-Jun-25
Sayaji Hotels (Indore) Ltd.	28-May-25	10-Jun-25	1,250.0	7,92,118	1,169.0	05-Jun-25
Hypersoft Technologies Ltd.	28-May-25	10-Jun-25	11.0	22,17,160	21.3	02-Jun-25
Kashyap Tele-Medicines Ltd.	29-May-25	11-Jun-25	1.5	1,24,07,720	8.5	05-Jun-25
Alchemist Corporation Ltd.	03-Jun-25	16-Jun-25	16.0	12,72,133	21.7	02-Jun-25
Dugar Housing Developments Ltd.	04-Jun-25	17-Jun-25	12.0	30,94,000	43.4	05-Jun-25
Yash Trading & Finance Ltd.	06-Jun-25	18-Jun-25	12.0	26,00,000	228.7	05-Jun-25
CDG Petchem Ltd.	05-Jun-25	18-Jun-25	41.0	26,00,000	50.1	02-Jun-25
Jupiter Infomedia Ltd.	06-Jun-25	20-Jun-25	52.0	26,05,200	53.0	05-Jun-25
SMT Engineering Ltd.	09-Jun-25	20-Jun-25	42.0	42,95,200	15.1	02-Jun-25
Deccan Bearings Ltd.	16-Jun-25	27-Jun-25	10.0	52,00,000	98.6	02-Jun-25
SML Isuzu Ltd.	19-Jun-25	02-Jul-25	1,554.6	37,62,628	1,900.8	05-Jun-25
Synthiko Foils Ltd.	25-Jun-25	08-Jul-25	134.1	4,52,400	212.8	02-Jun-25
Netlink Solutions (India) Ltd.	26-Jun-25	09-Jul-25	186.0	6,57,599	169.5	05-Jun-25
Indian Link Chain Manufacturers Ltd.	03-Jul-25	16-Jul-25	71.0	7,93,000	614.8	05-Jun-25
Hari Govind International Ltd.	04-Jul-25	17-Jul-25	10.0	22,81,500	80.1	05-Jun-25
National Fittings Ltd.	11-Jul-25	24-Jul-25	135.0	23,61,628	167.5	05-Jun-25

## Stock Split

Company Name	Ex-date/ Record Date	FV Before Split (Rs)	FV After Split (Rs)	Comment
Vesuvius India Ltd.	10-Jun-25	10.0	1.0	-
Murae Organisor Ltd.	11-Jun-25	2.0	1.0	-
Jeena Sikho Lifecare Ltd.	12-Jun-25	10.0	2.0	-

## Bonus

Company Name	Ex/Record Date	Ratio
Sameera Agro & Infra Ltd.	11-Jun-25	4:1 (4 Bonus shares for every 1 share held)
V-Mart Retail Ltd.	23-Jun-25	3:1 (3 Bonus shares for every 1 share held)

## Rights issue

Company Name	Ex/Record Date	Ratio	Offer Price (Rs.)	FV (Rs)	CMP (Rs)	Last Traded Date
7NR Retail Ltd.	09-Jun-25	1:1	10.0	10.0	7.7	05-Jun-25

## Buyback offer

Company Name	Record date	Face Values (Rs)	Market Type	CMP (Rs)	Buyback Price (Rs)	Amount Buy back (Rs Cr)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Upcoming Board Meetings & Agenda

Company Name	Board Meeting Date	Agenda
GTV Engineering Ltd.	07-Jun-25	Stock Split & Bonus issue
Mid East Portfolio Management Ltd.	07-Jun-25	Fund Raising
RDB Real Estate Constructions Ltd.	09-Jun-25	Voluntary Delisting of Shares
Abate AS Industries Ltd.	09-Jun-25	Bonus issue & Others
IFL Enterprises Ltd.	09-Jun-25	Right Issue & Other business matters
Som Datt Finance Corporation Ltd.	09-Jun-25	Right Issue & Other business matters
Akiko Global Services Ltd.	09-Jun-25	Fund Raising/Other business matters
Pulsar International Ltd.	10-Jun-25	Fund Raising & Other Business Matters
Sprayking Ltd.	10-Jun-25	Stock Split & Preferential Issue of shares
MOS Utility Ltd.	11-Jun-25	Fund Raising
Murae Organisor Ltd.	13-Jun-25	Dividend & Bonus issue
Harish Textile Engineers Ltd.	16-Jun-25	Increase in Authorised Capital & Audited Results

Company Name Change

Date of Announcement	Old Name	New Name
02-Jun-25	Adarsh Mercantile Ltd.	SMT Engineering Ltd.
03-Jun-25	Euro Asia Exports Ltd.	RRP Defense Ltd.
03-Jun-25	Adinath Exim Resources Ltd.	Trustedge Capital Ltd.
04-Jun-25	Binani Industries Ltd.	BIL Vyapar Ltd.

Source: ACE Equity, Exchange Filing

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